

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

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A G E N D A

December 17, 2025

9:00 a.m.

- I. CALL TO ORDER**
- II. MINUTES – Regular Meeting- September 25, 2025** **(Pg. 1-9)**
- III. FINANCIAL REPORT**
 - A. Investment Performance Services**
- IV. ACTUARY’S REPORT**
 - A. Stores Closing Impact**
- V. ATTORNEY’S REPORT**
- VI. ADMINISTRATIVE MANAGER’S REPORT – (3Q2025)** **(Pg. 10-25)**
- VII. INVOICES** **(Pg. 26-27)**
- VIII. OTHER FUND BUSINESS**
 - A. IFEBP Renewal**
 - B. Fidelity Bond Renewal**
 - C. CAPIS Recapture**
 - D. Ratify Asset Allocation Vote**
 - E. Ratify IPS Rebalance Vote**
- IX. 2026 MEETING DATES & LOCATIONS**
- X. ADJOURNMENT**